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book presents a case study of the integration of migrants from Mainland China in Hong Kong. It shows that early optimism of quick economic assimilation has given way to a more realistic view of a long, arduous process extending to the second generation. While the case of Hong Kong is unique in a number of ways, the book serves as a useful policy reference for other countries that attempt to balance the intake of migrants for family reunion with the admission of high-quality migrants who possess skills in demand in the economy.

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Recent debates on Medicare reform focus on prescription drug coverage, expanding managed-care choices, or technical issues of payment policy. Despite all the heat generated by these issues, Edward F. Lawlor's new book, *Redesigning the Medicare Contract*, demonstrates that fundamental questions of purpose and policy design for Medicare have been largely ignored. Challenging conventional ideas, Lawlor suggests that we

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look at Medicare as a contract between the federal government, the program's beneficiaries, and health care providers. Medicare reform, then, would involve rewriting this contract so that it more successfully serves the interests of both beneficiaries and taxpayers. To do this, Lawlor argues that we must improve the agency of the program—the informational, organizational, and incentive elements that assure Medicare program carries out beneficiary and taxpayer interests in providing the most appropriate, high-quality care possible. The book includes a chapter

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devoted solely to concepts and applications that give definition to this brand of agency theory. Lawlor's innovative agency approach is matched with lucid explanation of the more comprehensive groundwork in the history and politics of the Medicare program. Lawlor's important and timely book reframes the Medicare debate in a productive manner and effectively analyzes alternatives for reform. Lawlor argues that effective policy design for Medicare requires greater appreciation of the vulnerability of beneficiaries, the complexity of the program itself, its wide geographical variations in services and

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financing, and the realistic possibilities for government and private sector roles. Tackling difficult problems like end-of-life and high-tech care—and offering sensible solutions—Redesigning the Medicare Contract will interest political scientists, economists, policy analysts, and health care professionals alike.

Globalization is a dominant feature and force in the contemporary world, impacting all areas of business, economics, and society.

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This accessibly written overview of contemporary capitalism shows how the development of global supply chains, the global division of labour, and, in particular, the globalization of financial markets have become the drivers of this process, and assesses the consequences. Not only does this affect the way firms operate, it also presents challenges for the nation state. The changing geography of capitalism underpinned by an expanding global division of labour and the integration of financial markets has undercut the bordering logics necessary for the maintenance of national

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systems of production, national varieties of capitalism, and national systems of social protection. Reviewing a range of debates and theories across the contemporary social sciences - varieties of capitalism, financialization, global production networks - the book shows how the insights of economic geography can be usefully brought to bear in understanding current trends, and the changing relationships between global financial markets, multinational firms, and contemporary welfare states. Wide-ranging, accessibly written, and inter-disciplinary, this short book is a most useful guide for

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